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**MOBILE TELECOM NETWORK (HOLDINGS) LIMITED**  
**流動電訊網絡（控股）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8266)**

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Mobile Telecom Network (Holdings) Limited (the “Company”) is pleased to announce that Mr. Siu King Nin, Peter (“Mr. Siu”) has been appointed as an Executive Director of the Company with effect from 10 June 2010 (the “Appointment Date”).

Mr. Siu, aged 69, is a seasoned executive with substantial experience in the formulation and execution of business strategies as well as corporate management. Mr. Siu has had over 35 years of experience in the banking and financial services sector serving at senior management level in various leading banks and financial institutions in the United States, Canada and Hong Kong. Apart from his strategic responsibilities, Mr. Siu is also well connected at senior level with bankers and securities practitioners in the Greater China region. Mr. Siu was previously the Assistant General Manager of a reputable banking group in Hong Kong overlooking various functional areas.

Mr. Siu has also acted as executive director as well as independent non-executive director of various listed companies in Hong Kong during the period from 1998 to 2007. Mr. Siu was an executive director of Grand Field Group Holding Limited (Stock code: 115) from 6 September 2006 to 31 May 2007.

Save as disclosed above, Mr. Siu has not held any directorship in listing public companies in the last three years preceding the Appointment Date.

Prior to the Appointment Date, Mr. Siu did not hold any position with the Company or its subsidiaries. Mr. Siu does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Siu has entered into a service agreement with the Company for a term of three years commencing from the Appointment Date and been entitled to fixed remuneration of HK\$80,000 per calendar month which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. Mr. Siu is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

\* For identification purpose only

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules in relation to the appointment of Mr. Siu as an Executive Director of the Company.

The Board would like to welcome Mr. Siu to join the Board of the Company.

By order of the Board of  
**Mobile Telecom Network (Holdings) Limited**  
**Mr. Chan Wai Kwong, Peter**  
*Executive Director*

Hong Kong, 10 June 2010

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chan Chung, Mr. Chan Wai Kwong, Peter and Mr. Siu King Nin, Peter; and three independent non-executive Directors, namely Mr. Jeffery Matthew Bistrong, Mr. Chu Chin Tai, Eric and Mr. Chen Kwok Wang, Kester.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.mtelnet.com](http://www.mtelnet.com).*