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## **MOBILE TELECOM NETWORK (HOLDINGS) LIMITED**

**流動電訊網絡（控股）有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8266)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER**

The Board of directors (the “Board”) of Mobile Telecom Network (Holdings) Limited (the “Company”) hereby announces that Mr. CHEN Kwok Wang, Kester (“Mr. Chen”), will be appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 31 March 2006 for a period up to 30 March 2008. He is entitled to receive an honorarium of HKD 84,000 per annum as specified in the service agreement, which is determined by the remuneration committee with reference to his duties and responsibility.

Mr. Chen, aged 43, graduated with a master degree of business administration from University of Hong Kong. Mr. Chen is a qualified solicitor in Hong Kong with current practice in general commercial matters. He is also a qualified accountant and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Chen has not held directorship with any listed company in the last three years prior to the date of this appointment.

Mr. Chen does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). He does not have any interests in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Directors believe that there is no other matter relating to the appointment of Mr. Chen that needs to be brought to the attention of Shareholders of the Company.

The Company also announces that Mr. KO Tak Fai, Desmond (“Mr. Ko”) will resign as Independent Non-Executive director and a member of the audit committee of the Company on 03 April 2006 due to his other business commitments.

\* *for identification purpose only*

Mr. Ko confirmed that there had been no disagreement between him and the Board and there was no matter that should be brought to the attention of the shareholders of the Company in relation to his resignation. The Board would like to take this opportunity to express its appreciation for his contribution towards the Company during his term of service.

By order of the Board  
**Mobile Telecom Network (Holdings) Limited**  
**Fok Chi Tak, Eric**  
*Company Secretary*

Hong Kong, 31 March 2006

*As at the date of this announcement, the Board comprises two executive directors namely Dr. Chan Chung (Chairman) and Mr. Chan Wai Kwong, Peter; one non-executive director namely Mr. Goh Yu Min; and four independent non-executive directors namely Mr. Jeffery Matthew Bistrong and Mr Ko Tak Fai, Desmond and and Mr Chu Chin Tai and Mr Chen Kwok Wang, Kester.*

*This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting.*