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MOBILE TELECOM NETWORK (HOLDINGS) LIMITED
流動電訊網絡（控股）有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8266)

**RESIGNATION AND APPOINTMENT OF QUALIFIED ACCOUNTANT
AND COMPANY SECRETARY**

The Board announces that the resignation of Mr. Yip Heung Yin (“Mr. Yip”) as the qualified accountant and company secretary of the Company with effect from 30 August 2004 and the accounting manager, Mr. Fok Chi Tak (“Mr. Fok”), will be promoted and appointed as the qualified accountant and company secretary of the Company with effect from the same date.

The board of directors (the “Board”) of Mobile Telecom Network (Holdings) Limited (the “Company” which together with its subsidiaries are hereinafter referred to as the “Group”) hereby announces that Mr. Yip has tendered his resignation as the qualified accountant and company secretary of the Company with effect from 30 August 2004 for his own career development outside the Group. Mr. Yip has confirmed that there is no matter that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company in connection with his resignation and departure from the Group.

The Board is also pleased to announce the promotion and appointment of Mr. Fok, the existing accounting manager, as the qualified accountant and company secretary of the Company with effect from 30 August 2004. He is an associate member of the Hong Kong Society of Accountant and The Association of Chartered Certified Accountants.

The Board would also like to take this opportunity to express our gratitude to Mr. Yip for his contribution during his term of service to the Group.

By order of the Board
Mobile Telecom Network (Holdings) Limited
Yip Heung Yin, Alex
Company Secretary

Hong Kong, 26 August 2004

Directors

As at the date of this announcement, the Board comprises executive directors namely Mr. Chan Chung (Chairman) and Mr. Chan Wai Kwong, Peter; non-executive directors namely Mr. Chen Man Lung and Mr. Goh Yu Min; and independent non-executive directors namely Mr. Jeffery Matthew Bistrong and Mr. Charles George St. John Reed.

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting.

** for identification purpose only*