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## **MOBILE TELECOM NETWORK (HOLDINGS) LIMITED**

**流動電訊網絡(控股)有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8266)**

### **TERMINATION OF CONTINUING SPONSOR**

The Company and RexCapital have mutually agreed to terminate their sponsorship agreement dated 30 April 2003 with effect from 1 August 2004. Kingston, the other continuing sponsor, will continue to act as the continuing sponsor to the Company pursuant to Chapter 6 of the GEM Listing Rules for the period up to 31 March 2006.

The board of directors (the “Board”) of Mobile Telecom Network (Holdings) Limited (the “Company”) hereby announces that, due to the departure of major personnel who were responsible for providing advisory services to the Company at REXCAPITAL (Hong Kong) Limited (“RexCapital”), the Company and RexCapital have mutually agreed to terminate the engagement of RexCapital as one of the continuing sponsors to the Company under the sponsorship agreement dated 30 April 2003 for a period from the date of listing of the shares of the Company first commenced on the Growth Enterprise Market (“GEM”) of the Stock Exchange to 31 March 2006 with effect from 1 August 2004 (the “Termination”). As at the date hereof, RexCapital is not aware of any matters in relation to the Termination that need to be brought to the attention of shareholders of the Company and the Stock Exchange.

Kingston Corporate Finance Limited (“Kingston”), the other continuing sponsor, will continue to act as the continuing sponsor to the Company pursuant to Chapter 6 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“GEM Listing Rules”) for the period up to 31 March 2006.

The Board would also like to take this opportunity to express our gratitude to RexCapital for its past contribution to the Company.

By order of the Board  
**Mobile Telecom Network (Holdings) Limited**  
**Yip Heung Yin, Alex**  
*Company Secretary*

Hong Kong, 30 July 2004

\* *for identification purpose only*

## ***Directors***

*As at the date of this announcement, the Board comprises executive directors namely Mr. Chan Chung (Chairman) and Mr. Chan Wai Kwong, Peter; non-executive directors namely Mr. Chen Man Lung and Mr. Goh Yu Min; and independent non-executive directors namely Mr. Jeffery Matthew Bistrong and Mr. Charles George St. John Reed.*

*This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting.*