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Gold Tat Group International Limited

金達集團國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8266)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on the unaudited financial information currently available, the Group is expected to record a substantial loss for the year ended 31 March 2016 as compared with that for the year ended 31 March 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Gold Tat Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on its initial assessment of the Group’s unaudited management accounts, the Group is expected to record a significant increase in loss for the year ended 31 March 2016 as compared to the loss recorded for the year ended 31 March 2015. The significant increase in loss is mainly attributable to, including but not limited to:

- (1) substantial decrease in the Group’s turnover and gross profit whereas such decreases were mainly attributable to a downturn in the mobile phones and tablet markets which in turn resulted in decrease in demand for LCD panel and modules and also the declining market selling prices of the products;
- (2) impairment losses on investments in associates of approximately HK\$25,000,000 and write-down of properties under development of approximately HK\$15,000,000 which are subject to the review of the Board and the audit committee of the Company together with the discussion with the Company’s auditors;

- (3) increase in share of losses of associates;
- (4) decrease in fair value of an investment property;
- (5) loss on disposal of subsidiaries of approximately HK\$2,973,000 for the year ended 31 March 2016; whilst the Group recorded a profit of approximately HK\$3,905,000 from discontinued operations of mobile data solutions business for the year ended 31 March 2015; and
- (6) potential provision for impairment on the Group's goodwill in relation to the trading business, mainly due to recorded operating losses and decrease in estimated future profitability.

The information contained in this announcement represents only a preliminary assessment made by the Board based on the information currently available to the Company including the consolidated management accounts of the Group, which have not yet been audited or reviewed by the Company's auditors nor reviewed by the audit committee of the Company as at the date of this announcement. As at the date of this announcement, the Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2016, and such results are subject to necessary adjustments. Details of the Group's performance will be disclosed in the Company's annual results for the year ended 31 March 2016 which is scheduled to be published on 27 June 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Gold Tat Group International Limited
So Loi Fat
Chairman

Hong Kong, 22 June 2016

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. So Loi Fat (Chairman), Mr. Su Minzhi and Mr. Chen Dongquan; and three independent non-executive Directors, namely, Mr. Chiu Wai Piu, Mr. Miu Hon Kit and Mr. Li Shiu Ki Ernest.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the Company's website at www.goldtatgroup.com.