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MOBILE TELECOM NETWORK (HOLDINGS) LIMITED

流動電訊網絡(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8266)

EXTENSION OF LONG STOP DATE FOR PLACING OF BONDS

The Board announces that on 19 April 2013, the Company and the Placing Agent have agreed in writing to extend the Long Stop Date to on or before 18 June 2013, or such later date as the Company and the Placing Agent may agree in writing.

Reference is made to the announcement (the “**Announcement**”) of Mobile Telecom Network (Holdings) Limited (the “**Company**”) in relation to the placing of bonds dated 18 February 2013. Definitions and terms used in this announcement shall bear the same meanings as defined in the Announcement unless the context otherwise requires.

EXTENSION OF LONG STOP DATE

As provided in the Placing Agreement, the Placing of Bonds is conditional upon the satisfaction of certain conditions precedent (the “**Conditions**”) as set out in the Placing Agreement. If the Conditions have not been satisfied on the date falling 60 days after the date of the signing of the Placing Agreement, being 19 April 2013 (the “**Long Stop Date**”), or such later date as the Company and the Placing Agent may agree in writing, the Placing Agent may, at any time thereafter, terminate its obligations under the Placing Agreement by notice in writing to the Company, whereupon the obligations of the Placing Agent under the Placing Agreement shall forthwith cease and terminate and neither the Company nor the Placing Agent shall have any claim against any of the others, save for any antecedent breach thereof.

On 19 April 2013, the Company and the Placing Agent have agreed in writing to extend the Long Stop Date to on or before 18 June 2013, or such later date as the Placing Agent and the Company shall agree in writing, in accordance with the Placing Agreement. The Board considers that the extension of the Long Stop Date would be in the interest of the Company and the Shareholders as a whole. Save and except for the aforesaid extension of the Long Stop Date, all other terms of the Placing Agreement shall remain unchanged.

By Order of the Board
Mobile Telecom Network (Holdings) Limited
Choi Ho Yan
Executive Director

Hong Kong, 19 April 2013

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chan Wai Kwong, Peter, Mr. Siu King Nin, Peter, Mr. Choi Ho Yan and Mr. So Haw, Herman; and three independent non-executive Directors, namely, Mr. Chiu Wai Piu, Mr. Cheung Kwan Hung, Anthony and Mr. Heung Chee Hang, Eric.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the Company’s website at www.mtelnet.com.

** for identification purpose only*