

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MOBILE TELECOM NETWORK (HOLDINGS) LIMITED
流動電訊網絡（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8266)

DEMISE OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Mobile Telecom Network (Holdings) Limited (the “**Company**”) regrets to announce that Dr. Chan Chung (“**Dr. Chan**”), the Chairman and an executive Director of the Company, passed away on 20 December 2012 due to illness.

The late Dr. Chan as a founder of the Company and its subsidiaries (the “**Group**”) made invaluable contributions during his tenure of service with the Group. The Board would like to express its sincere gratitude to the late Dr. Chan for his dedication and contributions. The Board would also like to express its deepest sorrow for the departure of Dr. Chan and conveys its condolences to his family.

The Board and the management will ensure that the Group continues its operations and business as normal. The Company will use its best endeavour to appoint a suitable candidate to fill the vacancy as soon as practicable. Further announcement will be made by the Company in relation to such appointment in accordance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

By order of the Board
Mobile Telecom Network (Holdings) Limited
Choi Ho Yan
Executive Director

Hong Kong, 27 December 2012

* *For identification purpose only*

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chan Wai Kwong, Peter, Mr. Siu King Nin, Peter, Mr. Choi Ho Yan and Mr. So Haw, Herman; and three independent non-executive Directors, namely, Mr. Chiu Wai Piu, Mr. Cheung Kwan Hung, Anthony and Mr. Heung Chee Hang, Eric.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the Company’s website at www.mtelnet.com.