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**MOBILE TELECOM NETWORK (HOLDINGS) LIMITED**  
**流動電訊網絡（控股）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8266)**

**EXTENSION OF LONG STOP DATE  
FOR THE VERY SUBSTANTIAL ACQUISITION**

Reference is made to the announcement (the “**Announcement**”) of Mobile Telecom Network (Holdings) Limited (the “**Company**”) in relation to the very substantial acquisition dated 15 March 2012. Definitions and terms used in this announcement shall bear the same meanings as defined in the Announcement unless the context otherwise requires.

**EXTENSION OF LONG STOP DATE**

As provided in the Agreement, the Completion is conditional upon the satisfaction of certain conditions precedent (the “**Conditions**”). If the Conditions have not been satisfied on or before 31 May 2012 (the “**Long Stop Date**”), or such later date as the Purchaser and the Vendors may agree, the Agreement shall cease and determine, and thereafter neither party shall have any obligations and liabilities towards each other thereunder save for any antecedent breaches of the terms thereof.

As additional time is required to finalise the content of the Circular, on 29 June 2012, the Purchaser and the Vendors have agreed in writing to extend the Long Stop Date to 31 August 2012 in accordance with the Agreement. The Board considers that the extension of the Long Stop Date to 31 August 2012 would be in the interests of the Company and the Shareholders as a whole. Save and except for the aforesaid extension of the Long Stop Date, all other terms of the Agreement shall remain unchanged.

By order of the Board  
**Mobile Telecom Network (Holdings) Limited**  
**Chan Chung**  
*Chairman*

Hong Kong, 29 June 2012

*As at the date of this announcement, the Board comprises five executive Directors, namely, Dr. Chan Chung (Chairman), Mr. Chan Wai Kwong, Peter, Mr. Siu King Nin, Peter, Mr. Choi Ho Yan and Mr. So Haw, Herman; and three independent non-executive Directors, namely, Mr. Chiu Wai Piu, Mr. Cheung Kwan Hung, Anthony and Mr. Heung Chee Hang, Eric.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the Company’s website at [www.mtelnet.com](http://www.mtelnet.com).*

*\* For identification purpose only*