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**MOBILE TELECOM NETWORK (HOLDINGS) LIMITED**  
**流動電訊網絡（控股）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8266)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR**

The Company announces that, as additional time is required to finalise the content of the Circular, the despatch of the Circular will be further postponed from 31 May 2012 to on or before 29 June 2012.

Reference is made to the announcement (the “**First Announcement**”) of the Company dated 15 March 2012 in respect of the acquisition of 75% of the issued share capital of ETC Technology Limited and the announcement (the “**Second Announcement**”) of the Company dated 27 April 2012 in relation to the delay in despatch of the circular. Terms defined in the First Announcement shall have the same meanings when used herein unless the context requires otherwise.

As disclosed in the Second Announcement, the circular (the “**Circular**”) containing, among other matters, (i) further details of the Proposed Acquisition; (ii) the accountants’ report on the Target Group; (iii) the unaudited pro forma financial information of the Enlarged Group; and (iv) a notice to convene the EGM will be despatched to the Shareholders in compliance with the GEM Listing Rules on or before 31 May 2012.

As additional time is required to finalise the content of the Circular, the despatch of the Circular will be further postponed from 31 May 2012 to on or before 29 June 2012.

By order of the Board  
**Mobile Telecom Network (Holdings) Limited**  
**Chan Chung**  
*Chairman*

Hong Kong, 31 May 2012

\* *For identification purpose only*

*As at the date of this announcement, the Board comprises five executive Directors, namely, Dr. Chan Chung (Chairman), Mr. Chan Wai Kwong, Peter, Mr. Siu King Nin, Peter, Mr. Choi Ho Yan and Mr. So Haw, Herman; and three independent non-executive Directors, namely, Mr. Chiu Wai Piu, Mr. Cheung Kwan Hung, Anthony and Mr. Heung Chee Hang, Eric.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the Company’s website at [www.mtelnet.com](http://www.mtelnet.com).*