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MOBILE TELECOM NETWORK (HOLDINGS) LIMITED

流動電訊網絡(控股)有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8266)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. So has been appointed as an executive director with effect from 7 June 2011.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Mobile Telecom Network (Holdings) Limited (the “**Company**”) is pleased to announce that Mr. So Haw, Herman (“**Mr. So**”) has been appointed as an executive director of the Company with effect from 7 June 2011 (the “**Appointment Date**”).

Mr. So, aged 29, attained his Bachelor of Mechanical Engineering (with honours and IMechE accreditation) in University of London, United Kingdom and Master of Oceanography (with IMarEST accreditation) in University of Southampton, United Kingdom in 2004 and 2005, respectively. Since his graduation, he has worked in Geotek Ltd. as a geophysicist/engineer for around 11 months and later pursued his career in the banking business. He has worked in China Construction Bank (Asia) Corp. Ltd., Hong Kong for more than 3.5 years. During that period, he has served a host of multi-national clients, including but not limited to corporate financing, and banking services.

Prior to joining the Company, he worked as an executive director and vice general manager in a private business group, overseeing real estate development projects, commercial and residential re-design projects, and merger and acquisition projects of that private business group. His roles included investing in different stages of real estate development, from investment to project management during construction stage and building management and renovations. Nevertheless, his responsibilities included background researches, site visits, design works and liaison with professionals such as architects and engineers, construction tenor, adaptation to any midway changes and costs analysis for both land lots in the Hong Kong Special Administrative Region (mainly specialising from individual houses in the New Territories to luxurious low rise flats and individual houses in Kowloon and on the Hong Kong Island) and 2nd/3rd tier cities in the Peoples’ Republic of China (mainly specialising in housing estates with shopping complex and hotel projects).

Mr. So has not held any directorship in listed public companies in the last three years preceding the Appointment Date. Prior to the Appointment Date, Mr. So did not hold any position with the Company or its subsidiaries. Mr. So does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. So has entered into a service agreement with the Company for a term of three years commencing from the Appointment Date and been entitled to fixed remuneration of HK\$38,000 per calendar month which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. Mr. So is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules in relation to the appointment of Mr. So as an executive director of the Company.

The Board would like to welcome Mr. So to join the Board of the Company.

By order of the Board
Mobile Telecom Network (Holdings) Limited
Mr. Li Siu Bun
Company Secretary

Hong Kong, 7 June 2011

As at the date of this announcement, the Board comprises five executive directors, namely, Dr. Chan Chung (Chairman), Mr. Chan Wai Kwong, Peter, Mr. Siu King Nin, Peter, Mr. Choi Ho Yan and Mr. So Haw, Herman; and three independent non-executive directors, namely, Mr. Chiu Wai Piu, Mr. Cheung Kwan Hung, Anthony and Mr. Heung Chee Hang, Eric.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the Company’s website at www.mtelnet.com.

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