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## **MOBILE TELECOM NETWORK (HOLDINGS) LIMITED**

**流動電訊網絡(控股)有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8266)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board would like to inform the Shareholders and potential investors that based on the unaudited first quarterly results of the Group for the three months ended 30 June 2010, the Group may post a loss as compared to a profit for the three months ended 30 June 2009.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Mobile Telecom Network (Holdings) Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) would like to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the unaudited first quarterly results of the Group for the three months ended 30 June 2010, the Group may post a loss for the three months ended 30 June 2010 as compared to a profit for the three months ended 30 June 2009. The possible loss for the three months ended 30 June 2010 is mainly due to the relatively weak performance in provision of mobile value added services during the period, and that the incurrence of non-recurring professional fees for the general offer pursuant to the Hong Kong Code on Takeovers and Mergers.

This profit warning announcement is only based on the preliminary assessment by the Board in accordance with the unaudited management accounts of the Group and is not based on any figures or information which has been audited or reviewed by the Company’s auditors. Details of the Group’s performance will be disclosed in the

results announcement of the Group for the three months ended 30 June 2010 in due course.

**Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Mobile Telecom Network (Holdings) Limited**  
**Chan Chung**  
Chairman

Hong Kong, 04 August 2010

*As at the date of this announcement, the Board comprises four Executive Directors, namely, Dr. Chan Chung (Chairman), Mr. Chan Wai Kwong, Peter, Mr. Siu King Nin, Peter and Mr. Choi Ho Yan; and three Independent Non-executive Directors, namely, Mr. Chu Chin Tai, Eric, Mr. Chen Kwok Wang, Kester and Mr. Chiu Wai Piu.*

*This announcement, for which the directors (the “**Directors**”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the Company’s website at [www.mtelnet.com](http://www.mtelnet.com).*

*\* for identification purpose only*